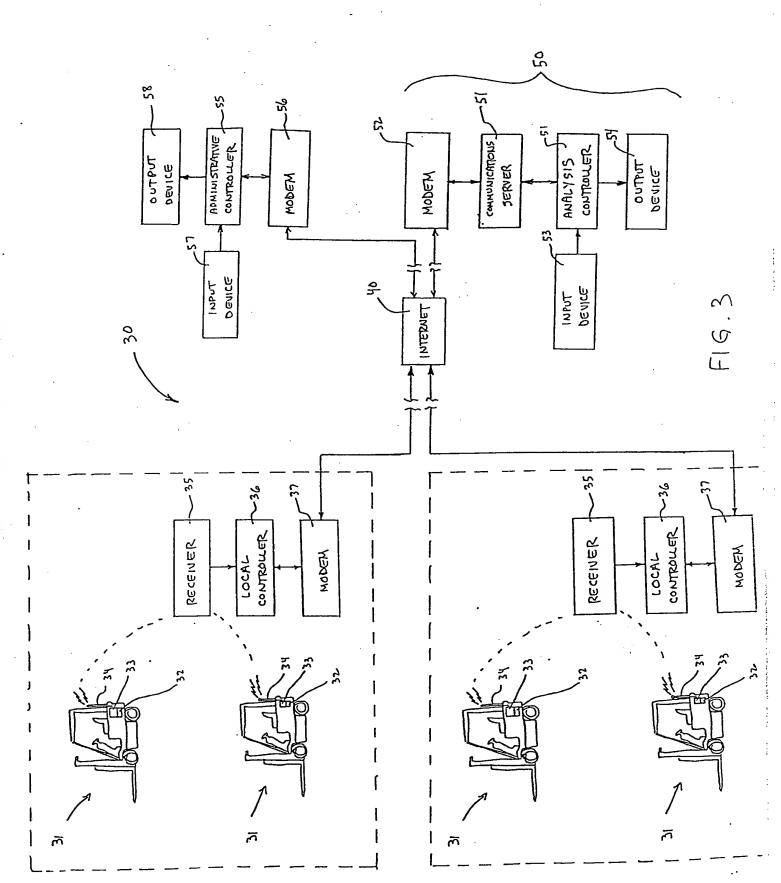


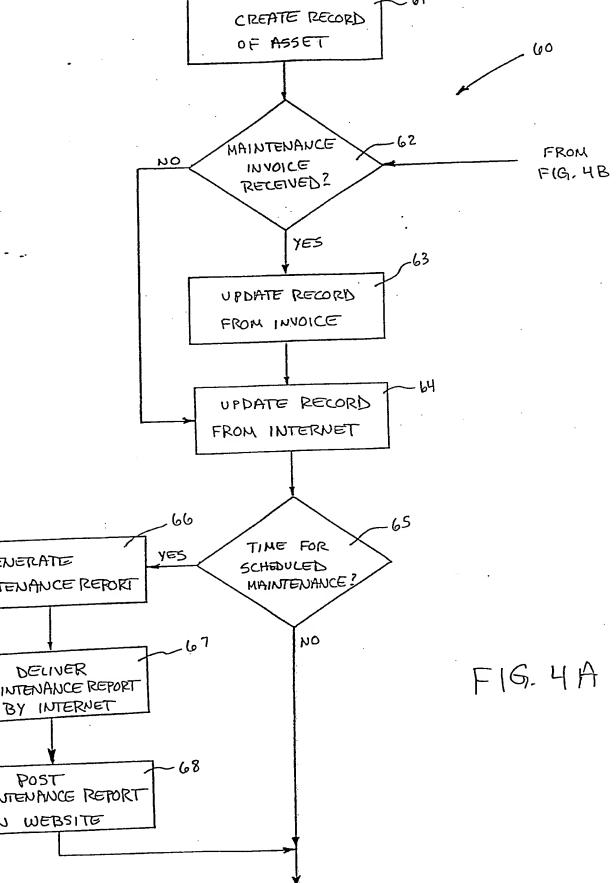
MANAGEMENT REPORT

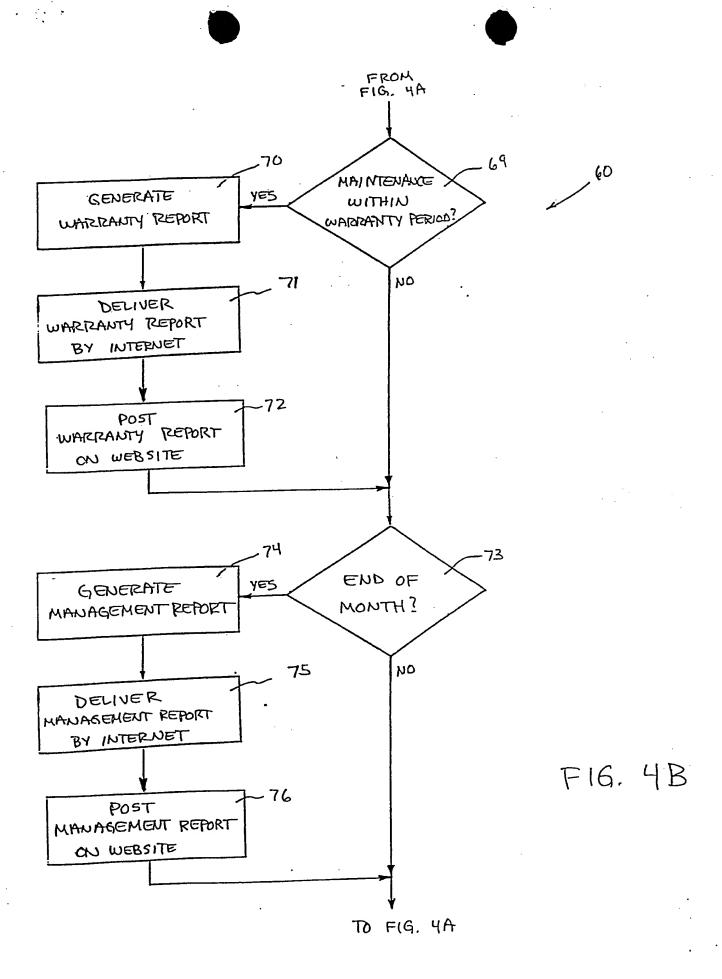
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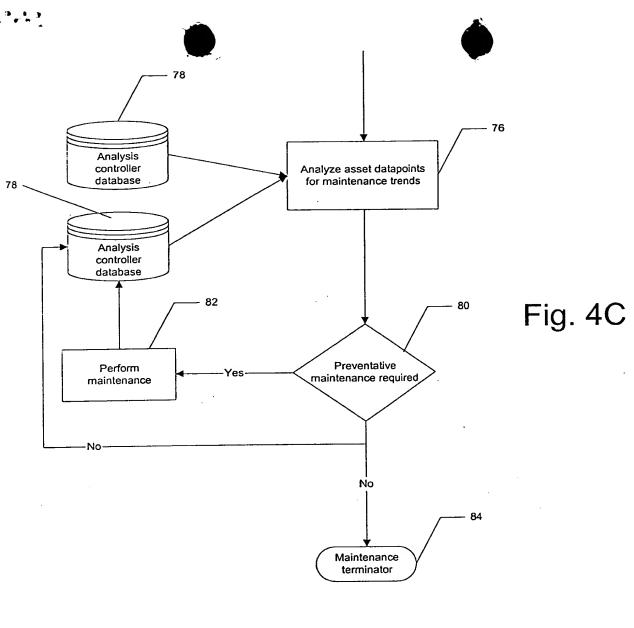
and the fact the majority and the fall

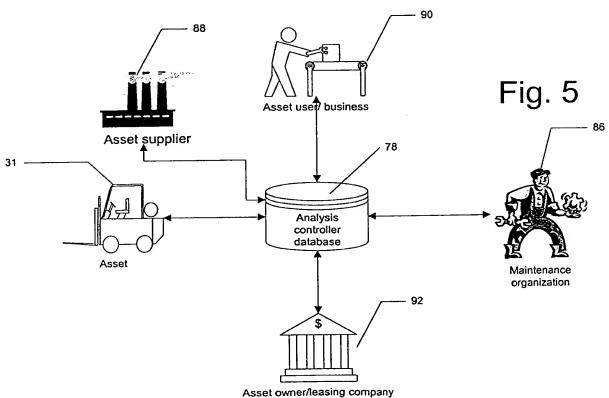
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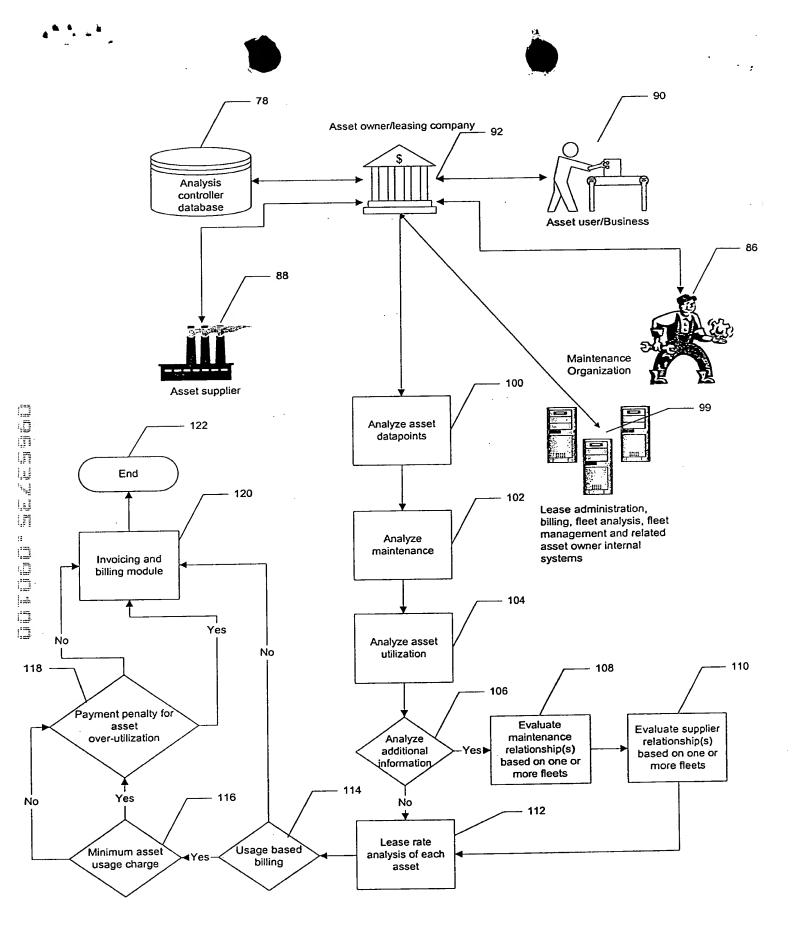


Fig. 6